

Message Text

UNCLASSIFIED

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 TRSE-00 OMB-01

CIAE-00 INR-10 NSAE-00 /036 R

XMB

DRAFTED BY EXIM: B O'BOYLE

APPROVED BY EUR/WE:EMROWELL

EXIM: R J ALBRIGHT

EB/IFD/ODF:TPARKER

EUR/WE:MCRAMERUS

-----031689 010450Z /15

R 311924Z MAY 78

FM SECSTATE WASHDC

TO AMEMBASSY PARIS

UNCLAS STATE 137587

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: APPROVAL OF A FINANCIAL GUARANTEE

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 18, 1978 AUTHORIZED A 14,850,000 DOLLAR FINANCIAL GUARANTEE TO COMPAGNIE NATIONALE AIR FRANCE TO ASSIST IN FINANCING 30 PERCENT OF THE 49,500,000 DOLLAR COST OF ONE BOEING 747-200 JET AIRCRAFT TO BE DELIVERED IN APRIL 1979.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF UNCLASSIFIED

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20 PERCENT OF THE COST OR 9,900,000 DOLLARS. THE BALANCE OF 80 PERCENT WILL BE EXTENDED BY PRIVATE LENDERS, 50 PERCENT WITHOUT AND 30 PERCENT WITH THE GUARANTEE OF EXIMBANK. REPAYMENT OF THE 80 PERCENT FINANCED PORTION TO BE IN 20 SEMIANNUAL PRINCIPAL INSTALLMENTS PLUS INTEREST BEGINNING NOT LATER THAN OCTOBER 15, 1979, WITH PRIVATE LENDERS TO BE REPAYED FIRST AND EXIMBANK GUARANTEED PORTION LAST. EXIMBANK GUARANTEED PORTION IS TO BE UNCONDITIONALLY GUARANTEED BY THE REPUBLIC OF FRANCE. EXIMBANK FINANCIAL

GUARANTEE FEE IS 3/4 OF 1 PERCENT AND FINANCIAL GUARANTEE
COMMITMENT FEE IS 1/8 OF 1 PERCENT PER ANNUM.

3. REQUEST EMBASSY ADVISE AIR FRANCE OF THIS ACTION WHICH
WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO
BORROWER IN NEXT FEW DAYS. VANCE

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, COMMERCIAL AIRCRAFT, LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 31 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE137587
Document Source: CORE
Document Unique ID: 00
Drafter: B O'BOYLE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780228-0853
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978052/aaaaabfk.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 84bdb96-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2571059
Secure: OPEN
Status: NATIVE
Subject: APPROVAL OF A FINANCIAL GUARANTEE
TAGS: EGEN, EFIN, FR, XMB
To: PARIS
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/84bdb96-c288-dd11-92da-001cc4696bcc
Review Markings:
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